

Governors Committee Meeting Minutes

Committee:	Finance, Audit & Resources Committee
Date:	Summer Term 2, electronic comms, 11.07.19
Present / Circulated to:	J Harris, N Foster (Chair), K Richards, J Bullock, J Slee-Karim, D Mansfield
Apologies:	N /A, circulated to all

1. 2018 / 19 and 2 year budget

Item	Agenda Item	Update
1	Budget 2018 / 19 and 2 year budget	<p>JH / NF approved KR communicating our revised proposed budget via email.</p> <p>KR circulated; revised budget for 2019 / 20 and 2020 / 21, which is more up to date having just had funding confirmed by the DfE / EFA.</p> <p>KR updated the committee that there is a decrease to our bottom line, mainly due to our Pupil Premium coming in at £11K less this next year and our SEN allocation coming in at £3K less, which knocks on to 2020/21, until we get funding confirmation this time next year, but as it stands can only go on our present year. KR asked all Governors to send in any queries / comments or call her.</p> <p>Nigel's queries Thank you Nigel for your query re teaching staff, catering and maintenance, these have been looked at and the budget revised, or updated below.</p> <p>Comparing the revised / attached against May's (that I presented at Junes meeting) you can see the picture's a lot different, due to the rolling effect of pupil premium it takes us into the red in 2020 / 21. As I've mentioned below we can only forecast on our current figure received this week but this could change next year. You'll also see the £14K allocated for the Teaching Assistant situation is now reflected this year (Nigel – HR had missed off 4 years on the figures received).</p> <p>Considerations - we'll have £7k for windows / doors coming out next year, so don't need to spend all the allocated additional £20K we've put in, plus we'd allocated £15k to do up the bungalow but we can discuss this further in the autumn term.</p>

		<p>I've gone through this with Jeremy and James (as James was in this afternoon), but please feed through any additional queries or comments by tomorrow so I can submit this to trust.</p>
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